



NATIONAL SCIENCE FOUNDATION
OFFICE OF INSPECTOR GENERAL
OFFICE OF INVESTIGATIONS

CLOSEOUT MEMORANDUM

Case Number: I03030013

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Opened case based on a proactive review of for-profit companies with NSF awards. Company had 3 awards and various discrepancies in reporting: draw down amounts and expenditures matched evenly for 10 quarters, no equipment expenditures, unexplained corporate reorganization, missing final project reports, address and certifying official changes.

After contacting the company president and Primary Investigator and reviewing financial records and statements, it was determined that there were legitimate explanations for the perceived discrepancies. The required Final Project Reports were filed with NSF and there are no indications of misconduct or criminal activity.

Accordingly, this case is closed.